



# PHILIPPINE DEPOSIT INSURANCE CORPORATION

## NOTICE TO THE DEPOSITORS OF THE CLOSED RURAL BANK OF REINA MERCEDES (ISABELA), INC.

1. Pursuant to Monetary Board Resolution No. **204** dated February 7, 2014, ordering the closure of Rural Bank of Reina Mercedes (Isabela), Inc. (**RBRMI**), the Philippine Deposit Insurance Corporation (PDIC) through its authorized representatives will conduct the on-site servicing of claims for insured deposits on the said closed bank from **February 20 to 21, 2014**.
2. Depositors (i) with validated deposit balances of ₱50,000.00 and below, (ii) with complete mailing address found in the bank records or updated through the Mailing Address Update Form (MAUF), and (iii) without any outstanding obligation with the bank **do not need to file a claim**.
3. Depositors with validated deposit balances of more than ₱50,000.00, and those with (i) outstanding obligations with the bank, and/or (ii) have incomplete mailing addresses, **need to file a claim** for deposit insurance at the following premises of RBRMI from 8:00 AM to 5:00 PM:

Banking Unit	Payout Site	Payout Period
Head Office and Cauayan branch	Barangay Cabaruan, Cauayan City, Isabela	February 20 – 21, 2014
San Mateo	Brgy. 3, San Mateo, Isabela	February 20 – 21, 2014

4. Starting **March 3, 2014**, all depositors of RBRMI who were not able to file their claims may submit their claims personally or through mail at PDIC, 4<sup>th</sup> Floor, SSS Bldg., Ayala Avenue corner V. A. Rufino Street, Makati City, Monday to Friday, 8:00 AM to 5:00 PM.
5. Depositors are advised to present the following minimum requirements to the PDIC representatives when filing their claims:

### **a. DULY ACCOMPLISHED CLAIM FORM**

- For depositors below eighteen years old, parent should sign on the Claim Form.
- For "BY" or "ITF" accounts, the agent as disclosed in the bank records may sign on the Claim Form.
- For joint accounts: "OR, AND/OR, AND", each depositor in the joint account should accomplish separate claim forms.

### **b. ORIGINAL EVIDENCE OF DEPOSIT** such as Savings Passbook, Certificate of Time Deposit, Latest Bank Statement or Unused Checks.

- c. **ORIGINAL COPY OF TWO (2) VALID PHOTO-BEARING IDENTIFICATION DOCUMENTS (IDs)** with signature of depositor (e.g. Driver's License, SSS/GSIS ID, Senior Citizen's ID, Passport, PRC ID, OWWA/OFW ID, Seaman's ID, Alien Certificate of Registration ID, Voter's ID, Barangay Certification).
- d. **For depositors below eighteen (18) years old**, photocopy of Birth Certificate from the National Statistics Office (NSO) or duly certified copy from the Local Civil Registrar.
- e. **Original copy of a notarized/authenticated Special Power of Attorney (SPA)** of depositor or parent of minor, if claimant is not the signatory in the bank records.

PDIC will not accept claims which are incomplete/lacking in requirements. Other documents may be required by PDIC in the course of processing of claims.

- 6. There are no fees or charges for the processing or payment of all deposit insurance claims. PDIC Claim Form, pro-forma affidavits and documents are given free of charge. The Claim Form and SPA may be downloaded from the PDIC website at [www.pdic.gov.ph](http://www.pdic.gov.ph).
- 7. The public is advised to transact only with authorized PDIC representatives.
- 8. In accordance with the provisions of R.A. 3591, as amended, the last day for filing claims (prescriptive date) for insured deposits in the closed **Rural Bank of Reina Mercedes, Inc.** is on **February 10, 2016**. After February 10, 2016, PDIC, as insurer, shall no longer accept any claim for insured deposits maintained with the said closed bank.

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